

SOCIAL DIMENSION



Chicago Skyway Toll Road, Illinois, United States. © José Manuel Ballester.

TOLL BRIDGE.



CORPORATE RESPONSIBILITY

For Ferrovial, it is as important to be a financially profitable company as it is to be ethically, socially and environmentally responsible.

And because of this, as well as being in the main sustainability indices and rankings, it regularly updates its Strategic Corporate Responsibility Plan with the aim of renewing its commitments and adapting them to current reality.

Ferrovial has been a member of the United Nations Global Compact since 2002. The company ratifies its commitment to the institution every year and adopts these principles as its standard for its operations around the world.



Environmental classes for school children in Winchester, Hampshire, United Kingdom.

Strategic plan

Ferrovial has implemented its Strategic Corporate Responsibility Plan through the 2013 Plan, which aims to improve competitiveness, develop Ferrovial's sustainability and protect its reputation, thus contributing long-term value for the company and its stakeholders.

The three-year plan was in force through 2013. It has aimed to link Corporate Responsibility to Ferrovial's business objectives, and specifically to bring it in line with the position in Intelligent Infrastructures that defines Ferrovial: efficient, accessible, clean and human infrastructures that improve the quality of life of society.

In 2010 an initial analysis was carried out on questions that interested investors, together with assessments of the main sustainability indices and a review of good practices in the sector. All this helped establish the strategic CR lines and areas.

INVESTORS

- Review of policies and criteria used to prepare their portfolios.

DJSI

- Analysis of strengths and weaknesses.

GOOD PRACTICES

- Analysis of the sector and the main companies in other sectors.

This gave rise to a definition of six priority areas for action:

CORPORATE GOVERNANCE

- Transparency in the information provided to the market.

CODES OF GOOD CONDUCT

- Human Rights.
- Combat corruption, bribery and extortion.
- Promote the Global Compact principles.

PEOPLE

- Employment security.
- Policies of diversity, equality and work/life balance.
- Training professionals.

ENVIRONMENT AND SOCIETY

- Carbon footprint.
- Saving in consumption and mobility plans.
- Preservation of biodiversity.
- Linking social action to intelligent infrastructures.

INNOVATION

- Development of R&D&i projects.
- Collaboration with prestigious organizations.

STAKEHOLDERS

- Dialog with stakeholders.
- *Reporting* and indices.

Corporate Responsibility Committee

This body is responsible for developing, implementing and supervising the company's Corporate Responsibility policies.

It acts as a liaison between the businesses and corporation and Senior Management, reporting results and proposing CR initiatives. It is made up of the different areas in the company linked to Corporate Responsibility and with one representative for each line of business:

CORPORATE AREAS

- Human Resources.
- Quality and Environment.
- Innovation.
- Risks.
- General Secretary's Office.
- Communications & Corporate Responsibility.

BUSINESSES

- Services.
- Toll Roads.
- Construction.
- Airports.

Conclusions of the 20.13 plan

After three years in force this strategic plan has served as a basis in 2013 to tackle the issues and priorities for the upcoming years. Specifically it has provided the material on which the future CR 20.16 Plan has been designed.

Conclusions:

- Alignment of the Corporate Responsibility strategy with the business strategy. Thanks to this understanding, Ferrovia's values have been renewed.
- Improvement in internal knowledge and dissemination of Corporate Responsibility across the whole organization thanks to the involvement of the businesses and corporate areas.
- Formal implementation of the non-financial reporting processes (annual report and sustainability indices) to achieve greater involvement and improved organization of the procedures carried out every year.
- Establishment and standardization of investment initiatives in the community, categorizing them as "programs" to allow entry by the different organizations in the third sector that may want to participate in them. Technical selection processes have been established where opportunities are advertised sufficiently in advance to guarantee access by organizations in the different calls for participants and to ensure transparency.
- Consolidation of the Corporate Responsibility Committee as the instrument to drive Corporate Responsibility and as a liaison with Senior Management.

Awards and distinctions

The work and efforts by the company and its employees has been recognized by stakeholders and organizations in all the areas of its activity and Corporate Responsibility. Proof of this are the awards and recognitions that the company has obtained during the year:

Ferrovia rewarded in the Sustainability Yearbook 2013

Ferrovia has been awarded the Bronze Medal in the *Sustainability Yearbook 2013*, a report prepared by RobecoSAM and KPMG, which recognizes companies with the best Corporate Responsibility practices. The results of the study, which evaluates the most sustainable companies in the world by sector under RobecoSAM's corporate sustainability assessment (CSA) criteria, was presented at the 2013 World Economic Forum in Davos, Switzerland.

Ferrovia selected for the 12th successive year for the DJSI, the only Spanish company in its sector

Ferrovia has renewed its place in the DJSI for the 12th consecutive year. The company is the only Spanish company in its sector included in the European and global indices of sustainable companies drawn up by Dow Jones (DJSI).

Its inclusion for the 12th consecutive year is proof of the soundness of Ferrovial's sustainability strategy and accredits the company's development of advanced practices in the three dimensions of corporate responsibility: economic, environmental and social.

Ferrovial renews its presence in the FTSE4Good sustainability index after nine straight years

Ferrovial has renewed its presence in the FTSE4Good Sustainability Index series, following the six-monthly review carried out in September 2013.

The FTSE4Good index series includes four key indices: global, European, United States and the United Kingdom. The index is used by investors around the world to evaluate best practices and social responsibility criteria for developing their investment strategies.

Ferrovial rewarded for its climate change strategy by CDP

Ferrovial was recognized by the CDP for its climate change strategy. It was included in the *Climate Disclosure Leadership Index* and *Climate Performance Leadership Index*, which ranks companies with best practices for reducing emissions and mitigating the effects of climate change. Ferrovial earned 99 points out of 100 and retains its maximum A category, which only four Spanish companies have earned. The company has been present in these indices since 2009.

Rafael del Pino receives the Academiae Dilecta 2013 award from the Spanish Academy of Engineering

Rafael del Pino, Chairman of Ferrovial, received the "Academiae Dilecta" 2013 award from the Royal Academy of Engineering at a solemn ceremony held at its headquarters.

The Academiae Dilecta award is one of the most prestigious in the world of engineering and technology

in Spain. It is granted every year by the Royal Academy of Engineering to recognize companies whose activities have their origin in the study and research of the scientific and technical fundamentals of engineering, their technological applications and operational techniques, as well as the projects that develop and implement them.

Rafael del Pino receives the Capital 2013 award for his business career

Rafael del Pino received the award for "Best Business Career" as part of the Capital Awards for 2013.

The financial magazine held the business awards ceremony under the motto "Commitment to Spain". The aim has been to award and recognize companies and businesspeople who have stood out for their commitment to the Spanish economy and the Spain brand in 2013.

Íñigo Meirás, among the best CEOs in Spain according to Forbes.

Íñigo Meirás, CEO of Ferrovial, is in second position in the ranking of best CEOs in Spain prepared by the prestigious financial magazine Forbes.

A variety of criteria were used to make up the list, including the ability to raise new funds in the markets, diversification policies, and value creation for stockholders. At the same time, the policies of adjustment and restructuring taking place in 2013 meant that the strategies executed in the area of human resources and debt reduction were also analyzed.

Ferrovial, winner of the Seres Award 2013 for Innovation and Social Commitment

Ferrovial won the 2013 Seres Company Innovation and Social Commitment Award for its "Social Infrastructure" Corporate Responsibility program. This award recognizes business actions that are part of a company's strategy, help improve society and bridge the gap with disadvantaged groups.

The Foundation organizes the Seres Awards with the aim of creating incentives and publicly recognizing strategic and innovative actions that generate value for society and the company so that social business action can be sustainable over time.

Ferrovial receives the 2013 Codespa Award for corporate volunteering.

Ferrovial was a winner at the 17th Codespa Foundation Awards. The ceremony was presided over by His Royal Highness the Prince of Asturias. The Chairman of Ferrovial, Rafael del Pino, received the Award and expressed his gratitude for the recognition. In his speech, Del Pino recalled that *“Our project ‘Maji ni Uhai’ in Tanzania was granted an award by the Codespa Foundation back in 2010.”*

CODESPA rewards companies, SMEs and groups of employees that have stood out for their commitment to developing countries, as well as journalists whose work has contributed to the promotion of social responsibility and social and business involvement in the fight against poverty.

Ferrovial receives the European Excellence Award 2013 for its social infrastructure program

Ferrovial won the *2013 European Excellence Award* for its Social Infrastructure program, in the “Corporate Social Responsibility” category for its “Social Infrastructure” international cooperation program. The panel of judges highlighted the work on the ground performed by the company’s volunteers.

So far 58 professionals have committed themselves to the different projects in collaboration with prestigious NGOs such as Plan Internacional, Ayuda en Acción, Intermón Oxfam, ONGAWA, Amref Flying Doctors, Acción Contra el Hambre and Ecodes.

Ferrovial receives the award for the Best Social Company in 2013

Ferrovial received the award for Best Social Company at the 7th PubliFestival held at Caixa Forum Barcelona.

The Social Company Awards were granted during the International Social Advertising Festival organized by the Mundo Ciudad Foundation. The awards recognize the best CSR business projects of the previous year.

The award recognized Ferrovial for its track record of engagement with the community and Corporate Social Responsibility, and specifically for its Social Infrastructure program in Africa and Latin America.

Ferrovial wins the SAP Quality Awards prize

Ferrovial received the *SAP Quality Awards* prize, with which the technological company SAP recognizes the highest quality projects that implement their solutions.

Ferrovial received the Gold award in the “Large Implementation” category for the Marco Polo integrated management project for financial products. A total of 18 projects were presented in this category. The jury was made up of SAP Spain professionals, teachers at business schools and members of specialist IT consultancy firms.

Ferrovial awarded a prize for EMMOS as the best Innovation project in the Smart Building category

Ferrovial has received an award at the gala EnerTIC Awards ceremony, in the category of best Innovation in *Smart Building* project for the EMMOS (*Energy Management and Monitoring Operational System*) project. The awards singled out the best proposals among the 138 received that have used ICT to obtain greater energy efficiency.

Ferrovial recognized as among the best companies to work for

Ferrovial received the Randstad Award 2013 as one of the three most attractive infrastructure companies to work for, according to the Randstad survey.

The Randstad Award is granted by Randstad, the second biggest HR company in the world, to companies that are most attractive to work for. This year 18 countries took part, including the United States, France, Holland, Australia and Spain.

Ferrovial once more receives the Top Employers certification

Ferrovial was one of the Spanish companies that achieved the Top Employers 2013 certification granted annually by the CRF Institute to identify the most notable companies in Human Resources management.

Top Employers certifies companies that comply with the highest Human Resources standards and put them into practice. Specifically, the certification values aspects such as: employment benefits and policies, talent recognition and retention, as well as the possibilities for professional and employment growth and the corporate culture.

Ferrovial receives award at the Oracle Customer Awards

Ferrovial was honored at the first Oracle *Customer Awards* with the Excellence Award, organized by Oracle Iberia for projects developed with Business Intelligence technology. Also receiving awards at the gala, which recognizes customers who have excelled over the year in different areas of Oracle Information Technology, were companies such as El Corte Inglés, Iberia, Telefónica, Mapfre, etc.

The Oracle Business Intelligence (OBIEE) tool has been used to develop scorecards geared clearly toward finance, such as: Optimus (the Toll Road finance scorecard) and Éfeso (Services finance scorecard); or focused on an improvement in operating processes, such as optimization of the client portfolio in CESPAN and INDIANA (the Ferrosfer Quality Area scorecard), among others.

Ferrovial once again receives an award for its investor and shareholder relations

Ferrovial was recognized by the *2013 All-Europe Executive Team* ranking, published by the prestigious Institutional Investors Research Group, as one of the best performing European companies in the area of shareholder and investor relations.

The recognition obtained by Ferrovial includes that of analysts rating it as best company in the European construction sector. Ferrovial also appears among the three favorites for investors.

Other categories evaluated by the study are that of best Financial Manager and CEO. Within the best CFO category, Ernesto López Mozo, CFO Ferrovial, is among the three favorites for both analysts and investors. In addition, Ferrovial's CEO, Íñigo Meirás, is one of the top 3 in the study.

In all, five awards were granted to the company, which has consolidated its position as one of the most highly recognized companies by European shareholders and investors.

Ferrovial joins the network of companies with the "Equality in the Company" seal

The Minister of Health, Social Services and Equality, Ana Mato, inaugurated the network of companies with the "Equality in the Company" seal. This is a unique national initiative that aims to promote and facilitate the exchange of good practices and information among organizations, as well as serving as a stimulus and example for other companies.

Ferrovial received the Equality in the Company seal in 2011 in the first year it was awarded as a recognition of its efforts to ensure equality between men and women at the workplace. It has now joined this new initiative promoted by the government, which aims to drive forward the commitment to real equality of opportunity between men and women, while demonstrating the involvement of Spanish companies in the achievement of this objective that is so important for society as a whole.

Two awards for Heathrow at the World Airport Awards

At the *World Airport Awards* for 2013 held during the *Passenger Terminal EXPO* trade fair in Geneva, Terminal 5 at Heathrow was named *Best Airport Terminal*, the best

terminal in the world, and Heathrow was named *Best Airport for Shopping* in the world.

The award reflects the results of the Airport Service Quality survey which values the proportion of passengers that rate their trip as “very good” or “excellent”. This figure has increased from 48% in 2007 to 72% now.

Heathrow Airport wins the Sustainable Leadership Award 2013 for the project to develop the new Terminal 2A

Heathrow Airport won the Sustainable Leadership Award 2013 for the project to develop the new Terminal 2A which will be opened in 2014.

The design, construction and functionality of Terminal 2 (T2) makes the terminal the most sustainable in Heathrow.

The awards ceremony for the Sustainable Leadership Awards was held at the Connaught Rooms in London. It highlighted the leadership and innovation among companies and organizations that are the driving force of progress in incorporating sustainability in all their operations.

Amey has won an award for the project to reinforce the Hammersmith overpass

Amey received an award at the British Construction Awards for 2013 in the category of Best Civil Engineering Project valued at more than £ 3 M and less than £ 5 M for its innovative project to strengthen the Hammersmith overpass in London.

The recognition was granted for the remodeling work that Amey has carried out on the overpass in Hammersmith. The infrastructure was closed in 2011 due to serious defects in the post-tensioning system.

Two employees of Ferrovial Servicios receive the bronze medal for police merit

Aleix Carrera and Fran Escofet, two employees of Ferrovial Servicios, recently received the bronze police merit medal at the “Catalan Police Force Day” in recognition for their

actions during a serious incident on the VAO bus lane in Barcelona.

The events occurred in January last, when the driver of a bus went the wrong way along the VAO bus lane in Barcelona (C-58), endangering the lives of drivers of oncoming vehicles that were moving in the right direction.

Steel Ingeniería receives the Asiva Award for 2013 and another for Sustainability

Steel Ingeniería received the Asiva 2013 award (Association of Companies of the Quinta Region) in the Skills Building category. The recognition aims to highlight the best projects in the area.

It also won the Aconcagua province Sustainability Award, from Asociación de Pacto Regional de Desarrollo Provincial.

Ferroser receives the AENOR certification for the Bilbao Kirolak facilities

Ferroser received the AENOR certification accrediting that the Bilbao Kirolak facilities have an optimized system under ISO 50001 standard for the correct use of energy, reducing consumption in the short, medium and long term, as well as financial costs and greenhouse gas emissions.

Cintra recognized as Best Infrastructure Developer in North America

Cintra received the award for Best Infrastructure Developer in North America in 2012 from *Infrastructure Investor* magazine. Each year this monthly magazine publishes an assessment of infrastructure in the world, recognizing outstanding companies in the industry.

This award recognizes the work of Cintra in 2012 and the major projects awarded: the design, construction, finance and maintenance of the 407 East Extension in Canada; and leadership in the tender process of the construction of the US460 toll road which Ferrovial will carry out in the state of Virginia.

Ferrovial Agroman rewarded for its commitment to health and safety

The prestigious organization the Royal Society for the Prevention of Accidents (RoSPA) rewarded Ferrovial Agroman for its commitment to the occupational health and safety of its workers in a variety of construction projects in the United Kingdom.

The program not only takes into account the history of accidents in companies, but also the comprehensive systems developed to manage workers' health and safety, including practices that promote leadership and participation by employees.

Ferrovial Agroman receives the Environment Award for 2012 from the Autonomous Region of Madrid

Ferrovial Agroman received the Madrid Regional Government's Environmental Award for 2012 in the category of environmental management for large companies.

The company was recognized for its project to recover construction and demolition waste in the ZU3-renovation project of the Fuencarral rail complex. As a result of the recycling of waste for use on construction work, the balance of materials, energy and emissions used in this project is much more favorable than the alternative of sending the waste to a CDW treatment plant or landfill.

The Environmental Awards are part of the Collaboration Framework between the government of the Autonomous Region of Madrid, the Official Chamber of Commerce and Industry of Madrid and CEIM the Business Confederation of Madrid-CEOE to develop the "Madrid Pact for the Environment" (PEMMA).

Cadagua receives the Eco-management Award

Cadagua received the Eco-management Award at the 5th Sustainable Development Awards, for the Valdelenisco Desalination Plant. These awards are granted by the Autonomous Region of Murcia. Their aim is to recognize publicly the effort made in sustainable development and to contribute to make known success stories and ideas that may serve as models for others.

The construction of the LBJ Express toll road receives award for environmental excellence

The LBJ Express Project was awarded the *ARTBA Globe Award for Environmental Excellence in Construction* at the 14th *Annual American Road & Transportation Builders Association Transportation Development Foundation (ARTBA-TDF)* awards, for its notable efforts to maintain standards of environmental protection at all phases of construction. The LBJ Express project received the award in the category of "Large Highway Projects valued at more than 100 million dollars".

Heathrow's Terminal 2A distinguished for its commitment to safety and sustainability

The HETCo consortium, which is currently constructing the new Terminal 2A in Heathrow, and is made up of Ferrovial Agroman and the construction company Laing O'Rourke, has recently won two international awards in health and safety and sustainability.

First, the Constructing Excellence organization awarded the Terminal T2A project its 2013 "*Health & Safety*" prize.

Second, the consortium has received recognition in its sector for its commitment to innovation from the environmental and sustainability point of view. HETCo received the international *Green Apple* award, in recognition of the excellent environmental and sustainability practices during the construction work on Terminal T2A.

Ferrovial Agroman receives the "Best Public Works Project 2013" award for the rail access to Barajas Airport

On November 26 the rail access to Barajas Airport constructed by Ferrovial Agroman received the award for Best Public Works Project 2013 at the gala event held at the Association of Civil Engineers of Madrid.

The project has been operating since September 2011. It links Barajas International Airport with the Madrid commuter rail network, allowing the 6.5 million travelers who use this network to access the airport.

Budimex receives awards

Budimex received an award in the Great Business Pearls category (“*Perły Polskiej Gospodarki*”) at the 11th Awards organized by the publisher *Polish Market* in collaboration with the Institute for Economic Science and the Polish Academy of Science.

At the 4th Eurobuild Awards, Budimex received the Jury Prize for Best Construction Company on the Warsaw Stock Exchange.

Budimex received the title of “*Budowniczy Polskiego Sportu*” (Polish Sports Constructor) at the 14th competition organized by the Club Sport Polonia.

Budimex received an award in the category Sports and Leisure Construction Company.

Various awards for Budimex work

12 works by Budimex received awards and mentions in ten categories at the 23rd Construction Projects of the Year 2012 awards: Residential Building; Educational Building; Offices; Restoration; Health Building; Social Building; Highways; Railroad; Water Treatment Plants and Facilities.

At the 5th Maksymilian Wolff Bridge Competition, the bridge across the Vistula in Kwidzyn, developed by a joint venture between Budimex and Ferrovia Agroman, received a special mention.

The viaduct constructed by Budimex on the Ruta Słowacki in Gdańsk obtained the award for Bridge of the Year for 2013 in the competition organized by the Polish Association of Bridge Engineers.

The Plaza Mayor building in the Universidad Autónoma de Madrid receives the COAM award

The Plaza Mayor building of the Universidad Autónoma de Madrid has received First Prize for 2013 from the Office of Architecture Competitions of Madrid (COAM) from the Official Association of Architects of Madrid, as part of the 10th Architecture Week of Madrid, for its relevance and architectural quality.

The COAM 2013 awards recognize the quality of architecture, good professional practice and exemplary initiatives that have contributed to the spread of the cultural values of architecture.

Public Choice Award at the Architecture Awards of the Region of Murcia

The Torre Pacheco Municipal Museum and Historical Archive, restored by Ferrovia Agroman, was the Public’s Choice at the Architecture Awards of the Region of Murcia, organized by the local city council.

Responsible Investment indices and ratings

Ferrovial was recognized again in 2013 as one of the most sustainable, innovative and socially responsible companies through the following sustainability indices and ratings of which it forms part:

- **Dow Jones Sustainability Index (DJSI).** Ferrovial has been included, for the twelfth year in a row, in the European and global indices of sustainable companies drawn up by *Dow Jones*: the *Dow Jones Stoxx Sustainability* and the *Dow Jones Sustainability World Index*. This index is evaluated by the RobecoSAM agency. In 2013 it was the only Spanish company in its sector (construction & engineering) in the global index.
- **FTSE4Good.** Ferrovial was included for the ninth year in a row in the *FTSE4Good Global Index*, following the latest review in September. The index was evaluated by Eiris (*Ethical Investment Research Services*).
- **Carbon Disclosure Project (CDP).** Ferrovial remained for the fourth year in a row in the *Climate Disclosure Leadership Index* and the *CDP Climate Performance Leadership Index*, which ranks companies with best practices in reducing emissions and their management to mitigate the effects of climate change.
- **OEKOM.** Ferrovial has obtained the “Prime” rating granted by Oekom Research, a German sustainability rating agency.
- **Sustainability Yearbook 2013.** Ferrovial was awarded a bronze medal in the study prepared by RobecoSAM and KPMG, which recognizes companies with the best Corporate Responsibility practices.

For Ferrovial, its Corporate Responsibility is a strategic function that can create long-term value for all its stakeholders and for society as a whole. Corporate Responsibility is integrated into the company’s business culture and the way it operates. It cuts across all Ferrovial’s activity in its relations with the outside world.

Ferrovial reports on economic, social and environmental management jointly to give a comprehensive vision of the company and show the global impact of its activity on its stakeholders.





Sanitation and drinking water coverage with the Plan NGO, Cajamarca, Peru.

HUMAN RIGHTS

COMMITMENT

- Respect, protection and promotion of Human Rights.

LINES OF ACTION

- Improve working conditions to ensure equal opportunities and non-discrimination among employees.
- Ensure that its companies are not complicit in the violation of Human Rights (Global Compact).

2013 MILESTONES

- Continuing with the Code of Ethics course for all structural personnel in Spain.
- Participation in forums and dialogs on the implementation of Human Rights in the company.

2014 GOALS

- Support the National Plan for Business and Human Rights.
- Formalize the Human Rights policy.
- Launch the Volunteer Plan.

Ferrovial's Code of Ethics states that "All actions undertaken by the company and its employees shall scrupulously respect the Human Rights and Civil Liberties enshrined in the Universal Declaration of Human Rights."

As a signatory to the United Nations Global Compact, Ferrovia is committed to supporting and respecting the protection of fundamental, internationally recognized Human Rights and ensuring that its companies are not complicit in their violation. This commitment also includes the basic labor rights and principles set out in the Declaration of the International Labor Organization (ILO): freedom of association and the effective recognition of the right to collective bargaining, the elimination of all forms of forced or compulsory labor, the effective abolition of child labor, and the elimination of discrimination in respect of employment and occupation.

Worth highlighting is the new National Plan for Business and Human Rights, which came into force in 2014, valid for five years, in which Ferrovia is going to take part to strengthen its commitment in this area. The plan establishes a set of measures, policies, processes and controls regarding Human Rights that companies will have to put in place.

Responsible management of the supply chain

Ferrovia is also committed to respecting and promoting Human Rights across the supply chain. The company promotes the acceptance and compliance of the Global Compact Principles among suppliers, as well as other Corporate Responsibility aspects: health and safety, quality and environment.

According to the methodology introduced in 2012 to analyze high-risk suppliers, based on the Global Compact Principles and FTSE4Good, the study of the different business continued in 2013. Most of Ferrovial's investments are in OECD countries or in upper-middle or high income countries according to the World Bank classification. Their legislation recognizes and guarantees respect for Human Rights, which is why the risk has been rated globally as low.

In the Construction and Services businesses, which account for 95% of all Ferrovial's suppliers, the contracts include a mandatory Corporate Responsibility clause. Ferrovial has informed its suppliers of its adherence to Global Compact Principles, presented them with a copy of those principles and urged them to take them into account in their operations.

Suppliers who operate inside the OECD are bound by Human Rights legislation. To ensure compliance, suppliers are periodically asked to provide documents proving compliance. Moreover, any Human Rights violation leads to immediate rejection of the supplier, according to the different control systems that are used.

According to the latest evaluation, internal procedures protect against risks of Human Rights violation in environmental and health and safety matters, which are the key aspects with respect to current business risks. Moreover, any Human Rights violation leads to immediate rejection of the supplier, according to the different control systems that are used.

Risk management

The global corporate risk management system (FRM) covers the risks of Human Rights violations. The area of compliance risks includes risks due to insufficient or faulty procedures implemented to ensure compliance with the ethical principles that govern the company's relationship with its employees.

With regard to security staff training, the Security Duties and Procedures Manuals have been expanded with a section on rules to be followed by employees in regard to Human Rights, as well as new instructions in this field for the different security departments.

Ferrovial prohibits any type of discrimination toward its customers and society in general, and undertakes to provide information on its operations in a fast, clear and secure way. Ferrovial is committed to complying with local legislation and to respecting the culture, customs and values of the people in the communities where the company operates. Ferrovial contributes to the promotion of Human Rights compliance, maintains an open dialog with its stakeholders and takes part in social activities with the community.

Labor unions and collective bargaining

Labor relations between Ferrovial and its employees are based on compliance with the applicable legislation in each country, international conventions and other legal and regulatory provisions governing employment.

Practically all employees are covered by collective bargaining regulations in each country. In this sense, it is worth highlighting the framework agreement signed with the International Federation of Building and Woodworkers, FECOMA and MCA, which brings together nearly 350 labor unions and represents around 12 million members in 135 countries. It is an agreement to respect and promote the principles enshrined in the Universal Declaration of Human Rights, the ILO Tripartite Declaration, the OECD guidelines for multinational companies, and the United Nations' Global Compact.

In every country where it operates, Ferrovial guarantees workers' rights such as the right to strike, freedom of association and the right to collective bargaining by appointed workers' representatives and labor unions. Collective bargaining agreements currently govern the working conditions of 78% of employees.

Equality and non-discrimination

Through this commitment, included in its Code of Business Ethics, Ferrovial supports diversity as a business, social and legal principle, and complies with current legislation regarding equal opportunity.

The Code of Business Ethics states that all employees shall be given equal opportunity to advance their professional careers on the basis of merit. In this sense, Ferrovial has renewed its Equality award until 2016.

The number of female employees in the company is 28.2%.

The proportion of women on Ferrovial's governing bodies, i.e. the Board of Directors and management committees, and the management committees and corporate departments in the Group's divisions and subsidiaries, amounts to 12%.



The company continued to implement measures set out in the Equality plan during 2013. Particularly noteworthy is the Work/Life Balance plan, which helps to strike a balance between employees' personal and professional lives.

Commitment to disadvantaged groups

The company's commitment to equal opportunities has led it to conclude a number of agreements that enable the integration of people with disabilities who are at risk of social exclusion.

The company has been working with various foundations and NGOs since 2002, especially with Adecco Foundation to promote the inclusion of people with disabilities, and the start-up of the Plan Familia for Ferrovial employees, which aims to improve the quality of life and facilitate the social integration and employment of family members with disabilities.

Last year Ferrovial joined the "Red de Empresas por una Sociedad Libre de Violencia de Género" (network of companies supporting a society with no gender-based violence), and this strengthens its commitment to raising public awareness and helping battered women find employment, as set out in the agreement signed with the Ministry of Health, Social Services and Equality, through the Integra Foundation. Thanks to the work with this foundation, 264 people from disadvantaged groups, especially battered women, have been able to find employment.

Workplace harassment

Since 2008, Ferrovial has published on its intranet a corporate Procedure for the Prevention of Workplace Bullying, Sexual Harassment and/or Gender-based Harassment. It is now in force throughout Spain. A Whistleblowing Channel was implemented in 2010 and is available to all Ferrovial's stakeholders, both internal and external.

The approach was based on the third article of the Code of Ethics, which calls for respect for the law, ethical integrity and Human Rights. It also draws on the contents of Organic Law 3/2007, passed by the Spanish government on March 22, 2007 to guarantee effective equality between men and women, and to protect employees from potential situations of gender-based harassment in the workplace.

This procedure, drafted in accordance with the recommendations of the European Framework Agreement on harassment and violence at work of April 26, 2007, guarantees the right to the utmost privacy and confidentiality in the handling of all such matters, including the identity of the persons involved.

In 2013, a total of 52 reports were submitted through the Whistleblowing Channel, of which 29% are related to harassment. For each of these, the company carried out the process established by the procedure. It conducted an exhaustive analysis of the situation to check the facts as claimed while respecting the confidentiality and privacy of the parties involved.

Child and forced labor

Ferrovial's Code of Ethics expresses its commitment to refrain from the use of child labor and to exclude any goods or services produced by child labor from its business activities, as well as to ensure compliance with the provisions of the International Labor Organization (ILO) in relation to child labor. Ferrovial demands strict observance of this principle from all of its employees and suppliers.

There is currently very little risk of violating this commitment, since most of its investments are in OECD countries, which already have a legal framework for the protection of labor rights.

Training and awareness

As an international company, employer and service contractor, Ferrovial is aware of its capacity to influence many people and organizations. The company has therefore undertaken to raise awareness of the importance of Human Rights, and to promote good practices within its areas of influence.

All Code of Ethics courses taught at the executive and management levels include a module on Human Rights. An on-line training course was introduced in 2010 on the Code of Ethics. So far, 4,643 training hours have been given on the subject to 4,614 employees.

Ferrovial takes advantage of its participation in international forums and training programs to raise awareness of the need for business involvement in the protection of Human Rights. Proof of this was the appointment of Ferrovial in 2012 as Secretary of the Executive Committee of Forética.



PEOPLE

LINES OF ACTION

- Commitment to employees through the company's positioning on reference indexes and improvement plans based on the results of employee satisfaction surveys.
- Internal tools and channels to foster knowledge sharing and professional development.
- Talent mobility across the company.
- Set conditions to ensure that all employees are given equal opportunities to advance their professional careers on the basis of merit.

Evidence of this commitment can be seen in the following milestones:

2013 MILESTONES

- "Top Employers" certification.
- 2013 Employee Satisfaction Survey as a lever for managing employee commitment.
- Extension of the Global Talent Management Program to various subsidiaries and business units, with an impact on 500 people.
- Succession Plan updated by boosting the professional development channels for employees identified as capable of advancement.
- 2nd Long-Term Remuneration Plan.
- The Corporate University attracted international attendance at its main campus and held the first executive program in the United States.
- Creation of cross-cutting work and business communities within the internal social network to support knowledge sharing.

2014 GOALS

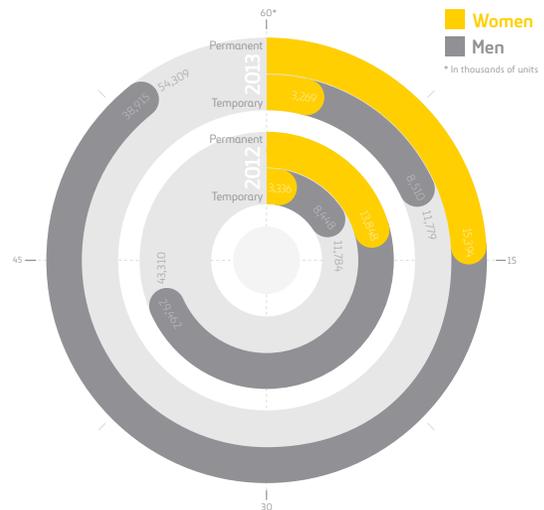
- International employment exchange.
- Extend the internal social network internationally.
- Consolidate the executive induction process to increase the contribution of executives right from the start and facilitate the process of their integration into the company.
- Activate the mentoring process in all company divisions with the executive team working as mentors.
- Run initiatives in the Corporate University related to new models of learning that guarantee access to knowledge for all the professionals.
- Start implementation of the new global scorecard for people management, training, occupational safety and remuneration.

Ferrovial is committed to the development of its employees through an integrated model that guarantees the strength of the different businesses and boosts the skills of its professionals.

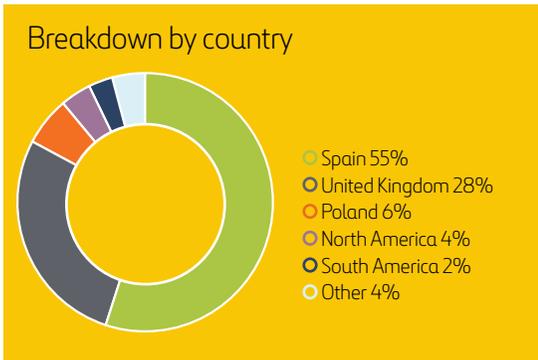
The combination of the talent and commitment of Ferrovial professionals is one of the pillars of its success as a world leader in infrastructure management. Its strategic priorities therefore include promoting the professional development of all the people in the company in an increasingly global environment, together with management of talent across the company. This provides a framework that guarantees equal opportunities on the basis of merit.

Characteristics of the workforce

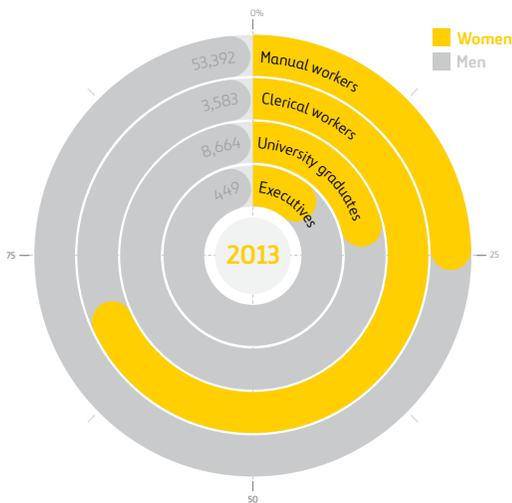
At the close of 2013, Ferrovial had a workforce of 66,088 employees. The average age of the workforce is 43.18 years, and the average number of years of service in the company is 8.89. The following is a breakdown by contract type and gender:



45% of Ferrovial employees work outside Spain. The breakdown by countries is as follows:



The company is present in 26 countries and only 0.2% of the workforce is in non-OECD member countries. 16% of employees work part-time. 82% have a permanent contract.



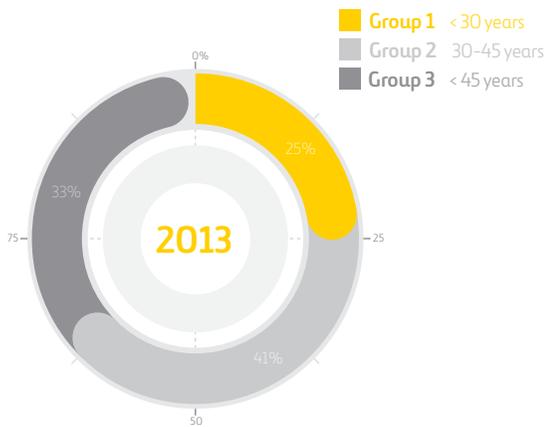
Below are the main cornerstones of the four strategic priorities for human capital management:

Commitment

The main milestones in relation to commitment to employees during the year were:

- For the third year running, Ferrovial has received the “Top Employers” certification, which the CRF Institute awards annually. This certificate proves that the company has implemented policies and processes that guarantee the attraction, development and retention of the best talent, while promoting a good work environment. In Spain the company received the “Randstad Award 2013” as one of the three most attractive infrastructure companies to work for. Amey, the services subsidiary in the United Kingdom, was given recognition in the “HR Excellence Awards” for promoting business change, improving performance and fostering growth. The Human Resources team has been named the “Best Team in the Private Sector” by a jury panel who highlighted the success of the various strategies implemented by the people management department. Three percent Amey’s workforce are involved in training programs for young people, and 80% of workers actively participate in the company’s various internal initiatives.
- 77% of employees who answered the satisfaction survey would recommend Ferrovial as a great company to work for, i.e. 8 out of every 10 employees. This can be seen in the 27% increase in applications received during the year (319,727 applications for 5,299 jobs advertised).

- In 2013, Ferrovial reinforced its presence in the leading social networks for professionals, giving a boost to talent recruitment on digital labor markets, with more than 37,000 followers. This strategy was based on the corporate video “Ferrovial in a day”, which drives home Ferrovial’s image as a great place to work. The video received 3,700 visits in just three months.
- In 2013 there were 15,057 new hires, of which 89% belong to the Services division. This division represents 79.75% of Ferrovial’s entire workforce. Of the new hires, 34% were female and 66% male. The breakdown by age is:



- IAs regards job satisfaction, the voluntary turnover rate was 2.9% for the company as a whole, and the breakdown by gender and age was:

Turnover rate						
	Total	Male	Female	<30 years	30-45 years	>45 years
TOTAL	2.9%	2.3%	0.6%	0.9%	1.3%	0.8%

Ferrovial’s commitment to its employees and to talent recruitment can be seen in its remuneration policies. These are set in accordance with competitiveness criteria in the leading markets in which it is present and includes fixed remuneration and short-term variable remuneration (annual) adjusted to local markets. The company’s management, in particular the Compensation and Benefits Department, monitors compliance with confidentiality requirements and ensures that its remuneration policy meets internal and external criteria of fairness.

Ferrovial considers variable remuneration to be a key element of its remuneration policy, as it drives value creation in each of the company’s divisions, rewarding individual, team and group contributions. The variable remuneration system covers 20% of the workforce, and takes into account managers and technical and administration staff.

Ferrovial believes that the current annual variable remuneration system is appropriate for the company’s goals. These indicators are linked to performance and fulfillment of specific economic and financial, industrial and operational targets which are set, assessed and aligned with the company’s strategy.

- Quantitative targets: this type of target has a weight which is set in accordance with the level held in the company and with the appropriate balance between financial and operational metrics of the company’s divisions and each department.
- KPIs: performance indicators, linked to individual performance appraisal.

In addition, all employees (Spain) are included in a variable remuneration system (12,000 Plan), in which they can receive their bonus in shares with a limit of 12,000 euros.

This year the II Long-term Incentive Plan has been approved, which affects 350 people globally. Ferrovial's policy on long-term incentive plans is based on the following principles:

- Alignment with shareholder interests, through plans based on actions and metrics linked to value creation for shareholders.
- Use of more than one metric, so that an overview of all of the results obtained is considered.
- Combination of internal and external metrics (IRS) which are compared with a group of 16 competitors worldwide.
- Measurement periods that last at least three years.

Ferrovial has a Flexible Remuneration Plan which gives the option of modifying the current remuneration package voluntarily and in accordance with personal needs, replacing part of the remuneration with certain products in order to optimize the net income of employees (computer equipment, health insurance, vehicle renting, nursery vouchers, life and accident insurance, transport card), as they are provided through the company and allow more competitive prices due to the volume of the company's purchases.

The Employee Satisfaction Survey was consolidated in 2013 as a lever for managing employee commitment. The scope of the survey is 14,042 professionals and 52% of employees took part. The average percentage of favorable responses was 70%. The following are the results of three of the dimensions analyzed with the percentage of positive answers:



From the analysis of the results, 177 initiatives were identified, focused on improving promotion procedures, across-the-board knowledge and internationalization of talent.

In addition to this global tool for measuring employee satisfaction, the company has run various focus groups and surveys to sound out the opinion of employees on various aspects of their work relationship and to encourage contribution to certain aspects of the Ferrovial organization. In 2013, more than 20 processes took place with participation from around 8,000 employees.

Knowledge

As well as sounding out employee opinion through the Employee Satisfaction Survey, the Company provides tools and channels to encourage knowledge sharing and professional development.

- The Ferrovial Corporate University is a good example of value creation for workers and the Organization as a whole since it was set up in 2007. The international aspect and the programs created with leading business schools make this project an outstanding one. This year saw some 3,000 participants, around 10% of them from outside Spain. The satisfaction level is 4.4 out of 5, and the applicability of the training is rated at 4.3 out of 5.
- Most of the approximately 200 courses taught at the University are focused on developing executive skills. Some noteworthy programs include:
 - a. The *Global Management Program* (GMP), in which innovation projects are analyzed, covering Finance, Strategy, Operations, Innovation and Change as the running theme.
 - b. The *Leadership Development Program* taught by the Oxford Leadership Academy is aimed at optimizing the self-knowledge and leadership style of participants so that they can go on to lead and develop high performance teams.

Others, to increase the number of leading certificates received, such as *Project Management Professional*, which awards an international project management certificate.

And a platform to launch specific business programs, such as the International Construction Program, which is targeted at construction workers on the foreign market to share practices and discuss important topics such as tenders and international contracts, finance and legal

aspects. The program has taken place three times, with the participation of 65 managers from the construction division.

- The approximately 52,000 hours of cross-sector and managerial skills training taught at the Corporate University are complemented with an investment in technical training by each division and subsidiary, with a total of 1,298,579 hours, amounting to an investment of 195 euros per employee.

	2013	2012	2011
Number of hours	1,298,579	1,135,614	1,148,945
Hours per employee	21	20	17
Investment per employee (euro)	195	285	167
% revenue allocated to training	0.15	0.21	0.16

- This year, with a view to providing new knowledge-sharing channels and adapting to the new ways in which employees work with each other, the internal work social network, called COFFEE (Collaboration for Ferrovial Employees), has been launched. This space for collaboration gives Ferrovial employees the chance to network and share experience and knowledge. During its first year, it received 253,997 visits from 2,889 users and 2,936 publications. In the space shared by all of the corporate intranets, 247 news items have been published in Ferronet with an average of 5,965 visits per month. This is 23% up on the year before.

Talent

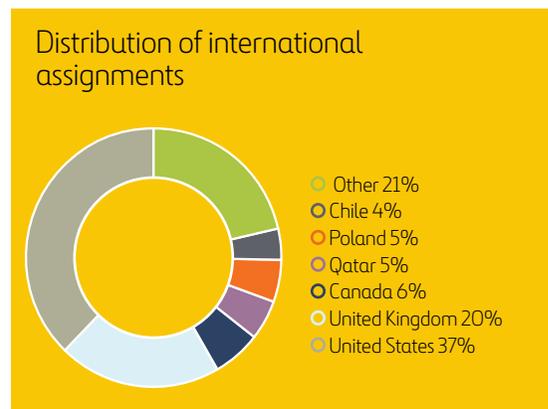
One of the company's priorities is across-the-board management of talent and internationalization of its employees. To that end, Ferrovial is introducing mechanisms to identify professionals with potential. They offer focused development opportunities, through training, mobility, mentoring, etc.

- Ferrovial has consolidated the 360° Feedback appraisal, which is targeted at executives and professionals who report directly to executives. This process takes place every two years. This year the target was the Management Committee, which received an average of 15 assessments including superiors, peers and colleagues.
- The performance appraisal covers around 5,000 employees. The average results this year were 76.3 out of 100, which is two points higher than the previous time and clearly shows that the organization has made a great effort to invest in development. Some 2,000 development actions and 7,000 training courses were established. In the overall calculation, by including local evaluation procedures, 100% of managers and technical and administration levels of the company worldwide are covered, which translates into more than 18,000 people.
- One of the most noteworthy processes which guarantees that vacancies in key positions are filled by suitable candidates is the succession plan. The aim of this plan is to ensure that the organization has the professionals with the required skills available at the precise time needed to fill vacancies among the members of the executive team. In 2013, 133 executive positions were analyzed, the talent of more than 700 people was appraised, and 264 potential successors were identified. These are trained with a focus on developing the values, skills, knowledge and experience necessary to take up the executive position successfully. One of the most noteworthy aspects was the across-the-board

profile of candidates. This was 28.4%, 4 points higher than last time.

- For non-executive positions, the company develops Talent Identification Programs with the aim of creating a talent pool of employees and identifying those professionals with the greatest potential so that their professional development can be managed actively to ensure that they have the profile required to meet current and future business needs. More than 500 professionals have participated in this program since it was launched in October 2012.
- This year the executive induction process was launched, in which new Ferrovial directors have been involved with a view to streamlining their adaptation and integration in the organization.
- The cross-cutting nature of the talent is apparent in the number of international assignments, i.e. 321, shared among 20 countries. This is 7% more than last year. International assignments provide employees with the experience of working in new expanding markets, where they can put into practice and improve their skills and knowledge to the benefit of the organization as a whole.

Below is a table showing the distribution of international assignments:



Opportunities

Ferrovial's Code of Business Ethics states that all employees shall be given equal opportunity to advance their professional career based on the principle of merit.

Ferrovial's commitment to equal rights is evident in the following milestones:

- The Gender Equality Award for Companies has been awarded to Ferrovial S.A. It is valid until 2016.
- The company's Equality Plan, signed with the highest-level labor union organizations in the company's sectors and with a five-year validity period, establishes 17 measures which have been implemented since its approval. These measures include those contained in the Concilia Plan, such as the extension of maternity leave by two weeks more than established in Spanish Law, flexible working hours, and special leave tailored to employee needs.
- Regular Meetings held by the Committees that monitor the Equality Plans of companies subject to those plans, i.e. Services, Construction and Corporation.
- The proportion of women in the company is 28.2%. Women account for 14% of executives. A chart showing the breakdown of gender by business is attached.
- Female membership of Ferrovial's governing bodies (the Board of Directors, Management Committees and Corporate Division Directors) represents 12% of the total.
- Ferrovial and the Spanish Ministry of Health, Social Services and Equality signed a Partnership Agreement in order to work toward achieving a balanced number of men and women in senior positions of responsibility. The agreement includes 10 firm commitments to be implemented by 2017.

	Workforce at close of the year by business	Percentage of workforce by business	Percentage of women
Corporate	340	0.51%	41.8%
Construction	12,066	18.26%	12.5%
Toll Roads	916	1.39%	32.1%
Airports	30	0.05%	33.3%
Services	52,705	79.75%	31.7%
Real Estate	31	0.05%	35.5%
Total	66,088	100.00%	28.2%



HEALTH AND SAFETY

COMMITMENT

- Continuous improvement in the health and safety of workers.

LINES OF ACTION

- Design and implementation of effective systems to prevent and reduce health and safety risks in Ferrovial companies.

2013 MILESTONES

- Set a new record by surpassing five million hours worked with no incidents in the work on Heathrow's T2. Likewise, set yet another record on reaching 1 million hours worked with no accidents in a project for CODELCO in Chile.
- Implemented a new Corporate Safety and Health System in line with the OHSAS 18001 requirements, to better adapt to the legal requirements and conditions of the various countries.
- Significantly reduced accident rates in Ferrovial Servicios.

2014 GOALS

- Increase in the number of OHSAS certifications.
- Increase the number of internal safety audits.

As in previous years, Ferrovial has continued to be extremely active in the area of Health and Safety and continues to place special attention on this aspect for all of its employees.

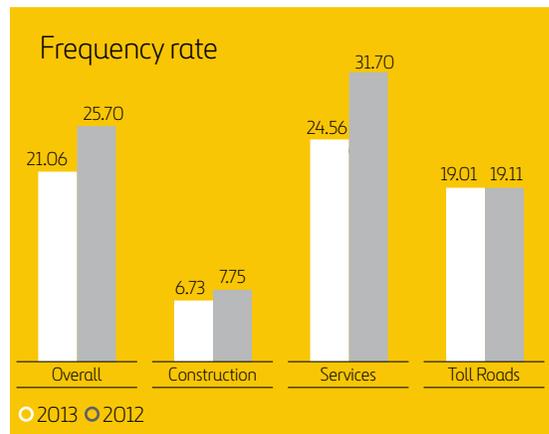
In 2013, Ferrovial maintained a downward trend in accident rates. Highlights of the analysis of those rates include the reduction of more than 18% in the Frequency Rate, more than 8% in the Incident Rate and 22% in the Severity Index. Moreover, the Accident Rate was down by more than 18%.

The Rate of Lost Days in 2013 was down by more than 24%, while the Absenteeism Rate stood at 7,429.77.

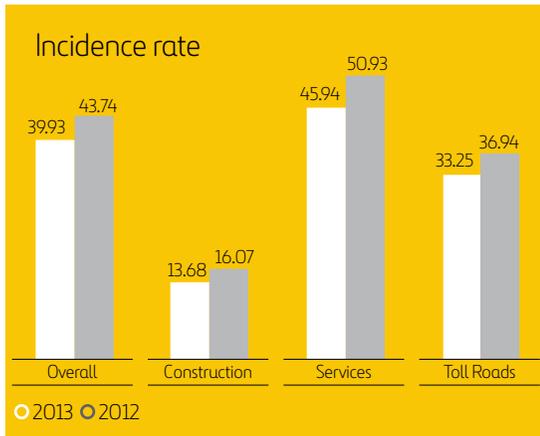
Unfortunately, there were two fatalities.

Note: Commuting accidents were excluded and only workdays were included in the calculation of days lost for Ferrovial's statistical accident rate indices. To calculate the absenteeism rate, all days lost were taken into account including those caused by commuting accidents. In the case of construction, the absenteeism rate only includes Spain.

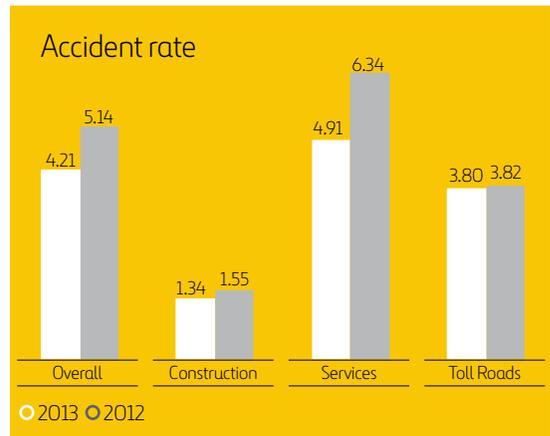
Frequency Rate: The number of accidents leading to days lost that occur during working hours, for every million hours worked.



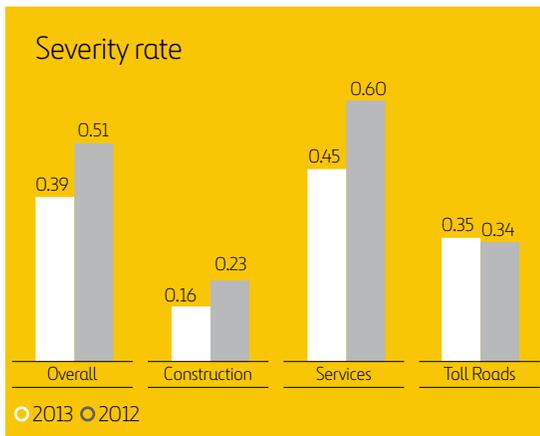
Incident Rate: The number of accidents leading to days lost that occur during working hours, for every thousand people exposed.



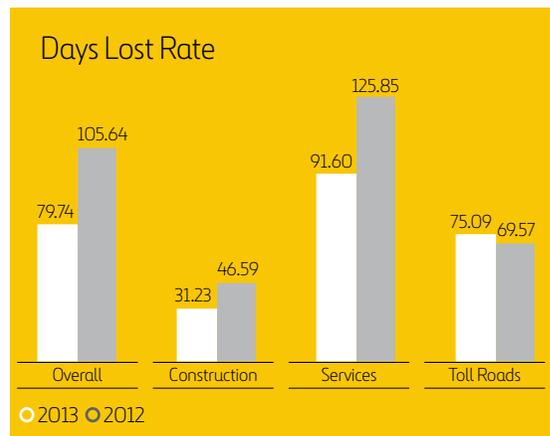
Accident Rate: The number of accidents in relation to total time worked for all workers. (The result is expressed as a rate per 200,000).



Severity Index: The workdays lost as a result of accidents per thousand hours worked.



Rate of days lost due to occupational pathology: This compares total days lost with real hours worked. (The result is expressed as a rate per 200,000).



Management systems

Ferrovial has Health and Safety Management Systems in place that have been designed to satisfy the international legal requirements and that adapt to the different activities carried out in each business unit.

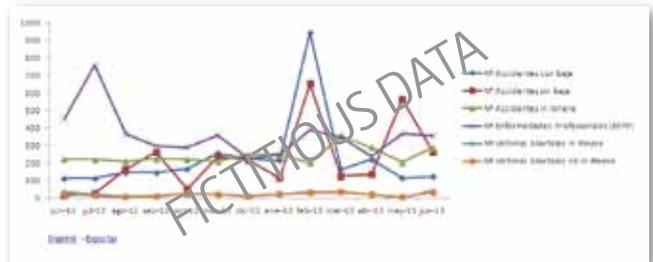
These management systems are periodically audited by accredited organizations that verify the degree of compliance with legal standards and their level of efficiency. Moreover, these systems have been certified according to OHSAS 18001:2007.

During this period, Ferrovial has developed a Scorecard to enable the data to be consulted, as well as to generate statistics and reports for more efficient management.

This tool enables consultations from three different points of view: economic, statistical and analytical values.

Information is available through the “Economic Values” function on the economic evaluations for the occupational accidents, occupational illnesses and absenteeism. “Statistics” enable us to view the Incidence Rate, Frequency Rate and Severity Rate and the analysis of the accident trends by different parameters. Finally, the “Analysis” function helps detect critical points and to facilitate decision-making to adopt preventive measures.

Originally, and as of February 2014, the scorecard is implemented in Spain.



Occupational safety actions

The activities worth highlighting in occupational safety, by business unit, were as follows:

SERVICES	2013	2012	2011
Occupational safety studies	1,338	952	874
Emergency plans	574	276	351
No. of visits by safety experts	7,185	6,313	8,999
Training in safe work practices (hours)	503,352	186,252	299,366
Training for safety experts (hours)	31,070	20,912	18,151
Physical examination for employees	21,355	20,912	18,914
Workers represented on Health and Safety Committees (%)	67.35	77.31	86.4
Workers in an internally/legally verified OHS Management System (%)	96.92	97.55	N.D.
Workers under an independently certified and verified OHS Management System (%)	96.08	96.62	N.D.
TOLL ROADS	2013	2012	2011
Occupational safety studies	45	19	207
Emergency plans	16	23	37
No. of visits by safety experts	265	453	633
Training in safe work practices (hours)	2,320	3,975	11,158
Training for safety experts (hours)	2,244	1,448	961
Physical examination for employees	388	513	903
Workers represented on Health and Safety Committees (%)	58.64	36.76	44.9
Workers in an internally/legally verified OHS Management System (%)	75.72	77.92	N.D.
Workers under an independently certified and verified OHS Management System (%)	35.58	50	N.D.

CONSTRUCTION	2013	2012	2011
Occupational safety studies	1,359	1,426	1,372
Emergency plans	180	184	69
No. of visits by safety experts	4,479	5,750	5,633
Training in safe work practices (hours)	10,547	12,168	16,601
Training for safety experts (hours)	2,760	5,385	7,144
Physical examination for employees	3,041	3,048	3,552
Workers represented on Health and Safety Committees (%). Spain	42.23	44	44
Workers in an internally/legally verified OHS Management System (%)	63.72	69.71	N.D.
Workers under an independently certified and verified OHS Management System (%)	63.72	69.71	N.D.

The Airports and Corporate divisions were excluded due to their limited effect on accident rates and their low risk profile.



Austin 290 Highway-183 Cameron Road, Texas, United States.

Health and safety information and training campaigns

Ferrovial carries out numerous information and training campaigns that focus on the continuous improvement in safety and health of its employees and workplaces. The most important of these are indicated below:

- Campaign - LIFE. United Kingdom and Ireland.
- Implementation of the Preventive Safety Observations (OPS) on construction sites. Spain.
- “Comprometidos con la seguridad” (Committed to safety) campaign. Spain.
- Implementation of the protocol for cell phone use. Global.
- Target Zero 2013 Plan. United Kingdom.
- Campaign for the prevention of “Same level falls”. Link to the video. Spain. http://f2k3mymedia01.intranet.ferrovial.com/napo/seguridad_caidas/napo-018-no-laughing-matter.wmv
- “Circular con atención por la vía Pública” (Drive carefully on the roads) campaign. Portugal.
- Campaign: “28 de abril. Día nacional de Prevencao e Seguranza no Trabalho” (National occupational health and safety day, 28 April). Portugal.
- “Seguranca Rodoviária” (road safety) campaign. Portugal.
- “Pulsa un Botón” (Press a button) campaign. Spain and Portugal.
- Action Plan for Fire Prevention through training seminars held by the Occupational Safety, Quality and Environment, Insurance and the Environmental Competence Center areas. Spain.

Awards and participation at events

- COR Certificate in Canada.
- “OHS Accreditation Scheme” in Australia.
- As member of the Association of OHS Innovation, Ferrovial Servicios Spain has presented talks on OHS Indicators and Prevention Management.
- Ferrovial Services is a partner in the Autonomous Committee of Occupational Safety and Health for Chemical Industries and Related Sectors (COASHIQ, for its acronym in Spanish).
- Ferrovial Servicios Spain is a member of the Governing Board of the OHS Forum of Occupational Development and has participated in seminars including: “Legal Procedures for Occupational Health and Safety Conflicts”, “Simplified Method, BANDING control in Risk Assessment”, “Occupational Accident and Illness Suits”, “Risk Prevention and Productivity”, “Occupational Safety in Internationalization Processes for Companies”, APPs for Occupational Safety” and “Management of Occupational Noise Exposure”.
- The “Constructing Excellence” organization granted the consortium responsible for Terminal T2A the award in the Health & Safety category in 2013. Ferrovial Agroman holds a stake in this consortium. United Kingdom.
- Ferrovial Agroman in Puerto Rico has received the recognition of the Association of General Contractors for its excellent Safety and Health Program, as measured by the incidence rate and OSHA inspections.
- STEEL Ingeniería. S.A. has received the 2013 Training Award of the Association Industrial Entrepreneurs of Valparaíso and the Codelco Andina Grúas Award. Chile.



Aqueduct optimization and water treatment project with the Ayuda en Acción NGO, Paqueta, Colombia

SOCIAL COMMITMENT

COMMITMENT

- Support socioeconomic development wherever the company operates and in other areas where there are basic needs.
- The CR Plan 20.13 links Ferrovial's social action to its "Intelligent Infrastructures" positioning.

LINES OF ACTION

- Plan community investment as a tool to assist the development of communities wherever Ferrovial operates and in other areas in need.
- Work with governments, NGOs and other social agents on projects and activities related to social development, accessibility to public spaces, and heritage restoration.
- As a global company, confront the problems of the planet, in particular working to achieve the Millennium Development Goals (MDGs).

2013 MILESTONES

- 3rd Social Infrastructure Program with three new projects selected in Ethiopia, Peru and Colombia.
- Initial results following the implementation of the new methodology developed by the London Benchmarking Group (LBG) to measure the impact of the company's social donations.
- Continued focus on local problems, concluding a successful alliance with the Spanish Red Cross to improve its food distribution infrastructure, and starting another with the Spanish Federation of Food Banks for 2014.
- The policy and procedure for approving sponsorships, patronage and donations was consolidated.
- The Society Programs for the next three years were redefined and updated. This update will appear in the next 20.16 Corporate Responsibility Plan.

2014 GOALS

- Develop a pilot project for Social Impact Measurement of the company's social programs.
- Development of a proposal for a Corporate Volunteering plan that extends the scope and type of projects.
- Increased support for the Corporate Responsibility Department in the tendering processes in which Ferrovial takes part, especially regarding the "Social Clause".

Social commitment	2013	2012	Var 12-13
Community support projects	334	346	-3.47
Social investment in the community (million €) *	3,728,407	4,427,615	-15.78
Beneficiaries in social projects	142,563	51,816	63.65

* This figure includes 757,748 euro in 2013 and 769,231 euro in 2012 corresponding to Ferrovial's collaboration with the MIT, which is accounted for as R&D&i and community investment.

Ferrovial invested 3.7 million euro in the community in 2013 through 334 social action projects that were directly beneficial to more than 142,563 people. One of the priority areas is the development of efficient, accessible, clean and caring infrastructures.

In 2011 the company launched the Social Infrastructure program, which is a model of good practice for other companies in the management of social-action projects. This program consolidates an innovative cooperation model for the development of basic social infrastructures in water and sanitation, in partnership with reputable NGOs. In 2013, the program had six projects underway in Ethiopia, Colombia and Peru, in partnership with the NGOs Intermón Oxfam, Ayuda en Acción, Plan España, Acción contra el Hambre, Fundación Ecología y Desarrollo (ECODES), and Amref Flying Doctors. Since the program started in 2011, it has invested over 1.3 million euro and 100,000 people have benefited.

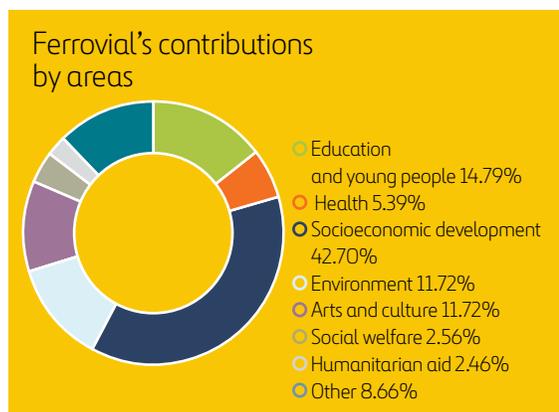
In 2011 the Dow Jones Sustainability Index recognized the London Benchmarking Group (LBG) methodology as a good practice for reporting on corporate social action. Ferrovial has been using this methodology since 2007. It is an innovative high-quality model that improves on and unifies criteria for classifying, managing, measuring and communicating initiatives in the community.

The model classifies social action into eight areas (education and young people, economic development,

social welfare, health, arts and culture, the environment, emergency relief and other); three types of contributions (cash, time and in-kind); and two types of motivations (voluntary and obligatory).

The model changed significantly in 2012: it included new tools that enabled the achievements and impacts of social contributions to be evaluated as well as quantified.

The evaluation of results has now become an inherent part of the LBG model.

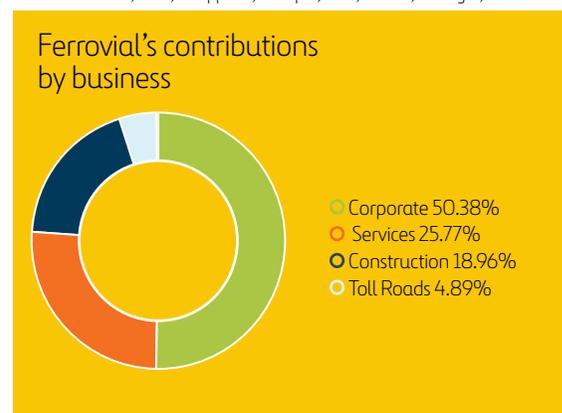


Ferrovial aims to develop social action projects that are consistent with its business model and the societies in which it operates. Hence, the countries in which it has made its biggest social investment are the UK and Spain, the geographical areas that account for most of the company's activities.

The breakdown of voluntary contributions by country is as follows:

Countries	No. of projects	Contribution (€)	% voluntary
Spain	103	2,065,206.43	62
United Kingdom	184	580,114.20	17
U.S.	20	124,649.11	4
Poland	2	90,441.33	3
Other*	19	464,857.57	14
Total	328	3,325,268.64	100

*Other: Colombia, Peru, Philippines, Ethiopia, Haiti, Ireland, Portugal, Brazil



Community Investment Strategy

Ferrovial's current Corporate Responsibility strategy was approved in 2010 and back then it laid the foundations of what the strategy is today. It established that the Corporate Responsibility strategy must be aligned with the nature of the business and the business model. Thus, the following stances were taken: Promotion of smart infrastructures that are efficient, accessible, clean and caring. This means ensuring that the infrastructure and services improve the quality of life of the local communities where they are located. It also led to the creation of a Corporate Responsibility Committee and, as well as defining the places and lines of action, it established the priority areas of action for investment programs, i.e. environment, society and innovation.

Three priority community investment areas were also defined that concur with the nature of Ferrovial's business and its possible impact:

- Social infrastructures. Investment in development and cooperation projects, supporting the construction of basic social infrastructures for water and sanitation in partnership with a reputable NGO, and with the participation of Ferrovial employees.
- Accessibility to public spaces and buildings. Ferrovial undertakes to use its know-how to adapt public spaces and buildings to people with mobility problems.
- Restoration of historical monuments. The company's commitment to the arts and culture is manifested through reconstruction and restoration projects on buildings of historical interest.

The following criteria are also taken into account when selecting social projects:

- The ongoing nature of the projects through medium and long-term alliances with entities in the Third Sector with proven reputation and transparency. Ferrovial is active in numerous multi-sector organizations in the Third Sector. These include the Spanish Association for the Global Compact, of which Ferrovial is a founding partner and member of its Executive Committee; Fundación Lealtad; Fundación Seres, of which it is member of the board and Operational Committee; Forética, of which it is secretary general; and the London Benchmarking Group (LBG) Spain, of which it is founder. Ferrovial also takes part actively in the Corporate Responsibility committees of the employers' organization CEOE. It is involved in the National Higher CSR Board (CERSE) through various professional and Third-Sector associations.
- The financial and institutional sustainability of projects, in order to avoid generating dependency in the communities that receive assistance.
- The multiplier effect: Ferrovial communicates its social investment experiences and good practices through a variety of forums and media channels to serve as an example to other institutions. It encourages campaigns that raise awareness of global problems.
- Encouragement of employee participation in corporate social commitment: This is done through corporate volunteer work, as part of the 3rd Social Infrastructure Program (2013), and by involvement in *matching-gift* initiatives such as the "Juntos Sumamos" (Stronger Together) program. This program was in its ninth year in 2013 and three projects were selected: one run by CESAL in Haiti; another by Fundación San Cebrián in Palencia, Spain; and a project by Terre des Hommes in African countries.

Local economic development

As an infrastructure manager, Ferrovial plays a fundamental role in the development of local economies. The nature of its business makes Ferrovial a key player in reducing geographical imbalances, as the provision of infrastructures in a region determines its economic development.

Generation of local employment

The company is also active around the world, where it creates employment at the local level and promotes sourcing from local suppliers. Ferrovial is currently present in 26 countries. Despite the economic crisis, Ferrovial has maintained job creation in the main markets where it operates.

Local sourcing

Ferrovial has a purchasing policy that is adapted to its international expansion, while maintaining the goal of strengthening long-term relations with suppliers and subcontractors. To achieve this, the centralized management needed to supply all of the company's projects is combined with a decentralized approach that allows local project managers to establish strong ties with local subcontractors, who in general have less global exposure.

However, given that the company operates worldwide, in the case of the most important purchases prices are checked internationally to take advantage of the competitiveness offered by other markets around the world.

Management of the supply chain is one of the basic aspects of Ferrovial's environmental management in some business areas, such as Construction and Services, where the level of subcontracting can be significant and the sustainability of many projects depends largely on the performance that the company can demand from suppliers and contractors.

Local investment

The company pursues social investment programs in the areas where it carries out its business activity. Hence, the countries that have benefited from most of the social investment are Spain (62% of total voluntary work) and the UK (17% of total voluntary work). These are the geographical areas that concentrate most of the company's activities.

Local contribution - taxes paid

Ferrovial is aware of the importance of its contribution to the local economy and maintains a strict policy regarding its tax payments in the countries where it operates. (See Note 21 "Tax Situation" in the Financial Statement).





Main programs and initiatives

Ferrovial's Corporate Responsibility strategy confirms the company's strategic vision of community investment. One aspect that is common to all Ferrovial social action is the involvement of employees in its charitable projects, whether by volunteer work either on-site or at offices (the Social Infrastructure program), or by choosing the projects that they wish to support (the "Juntos Sumamos" program).

Through this strategy, Ferrovial structures its social action via open charity drives, thus ensuring transparency and quality in its community investment initiatives.

In addition to the "Juntos Sumamos" matching-gift program (running since 2005), the third call for social assistance projects was announced in 2013, giving organizations in the Third Sector the opportunity to partner Ferrovial and getting Ferrovial employees directly involved via the Social Infrastructure Program.

Ferrovial is also a responsible donor that bases its donations on background information and subsequently checks the work of the NGO in question and the impact of the donation. The company works with Fundación Lealtad, a non-profit organization that aims to maintain the transparency and good practices of NGOs, and applies its recommendations in relation to the Third Sector. This collaboration guarantees that the counterparties with which the company works meet the standards of good governance and transparency.

The company has staff responsible for the monitoring and control of the quality of its social action projects to ensure that the funds are invested both appropriately and efficiently.

In 2013, Ferrovial carried out 334 social action projects, including the following:

Business	Name of initiative	Organization benefiting from the program	Location	Area of action
Corporate	Social Infrastructure project in Quibdó (Chocó)	Ayuda en Acción	Colombia	Socioeconomic development
Corporate	Trucks key decision factors for toll road usage (Ph. I)	Massachusetts Institute of Technology	Spain	Socioeconomic development
Construction	Project to establish a Global Change monitoring program in the National Parks network	Fundación Biodiversidad	Spain	Environment
Services	Duke of Edinburgh Support	Duke of Edinburgh Scheme	United Kingdom	Education and young people
Corporate	Optimization of Electricity in Seawater Reverse Osmosis Desalination Plants	Massachusetts Institute of Technology	Spain	Socioeconomic development
Corporate	Social Infrastructure project in Cajamarca	PLAN	Peru	Socioeconomic development
Construction	Sponsorship of Royal Academy of Arts Richard Rogers Exhibition	Heathrow Airports Limited, Laing O'Rourke, London Royal Academy of Arts	United Kingdom	Arts and culture
Corporate	Improvement of infrastructure and equipment in food distribution centers in Madrid, Barcelona, Seville and Murcia	Spanish Federation of Food Banks	Spain	Socioeconomic development
Construction	2013/14 season at the Teatro Real, Madrid	Teatro Real Foundation	Spain	Arts and culture
Services	Promotion of culture	Guggenheim Museum Foundation	Spain	Arts and culture
Construction	Experimental Laboratory for Industrialized Architecture and Integrated Energy-Efficient Systems	University of Malaga	Spain	Other
Construction	Strefa Rodzica (Parents' Zone)	Selected Children's Hospitals	Poland	Health
Toll Roads	National Math & Science Initiative	R. L. Turner High School	USA	Education and young people
Corporate	AMREF-ETHIOPIA Social Infrastructure project 2013	AMREF	Ethiopia	Socioeconomic development
Services	Encouragement of initiatives that foster and promote culture	Gran Teatre El Liceu Foundation	Spain	Arts and culture
Corporate	Juntos Sumamos: Philippines Special	Manos Unidas	Philippines	Humanitarian aid
Corporate	Juntos Sumamos: Philippines Special	Spanish Red Cross	Philippines	Humanitarian aid

Business	Name of initiative	Organization benefiting from the program	Location	Area of action
Services	Development of Urban Resilience programs by the United Nations unit in Barcelona (requested by the City's Department for Environment)	Barcelona City Council	Spain	Other
Services	Promotion of educational activities to promote the importance of cultural heritage	San Sebastián de los Reyes City Council	Spain	Arts and culture
Services	Cooperation to raise public awareness of the use of renewable energy in order to minimize energy consumption and its impact on the environment	Alicante Provincial Energy Agency	Spain	Environment
Corporate	Juntos Sumamos Program 2013	CESAL	Haiti	Social welfare
Toll Roads	Installation of Traffic Light & Pelican Crossing at Rathbeggan School	Rathbeggan School	Ireland	Education and young people
Corporate	Donation - Iberian Forest & Trade Network Conservation Project	WWF	Spain	Environment
Construction	Corporate Membership of the London Transport Museum - Membership	London Transport Museum	United Kingdom	Education and young people

Cooperation and volunteering projects

“Social Infrastructure” Program

Ferrovial again showed active participation in cooperation projects, going beyond the traditional role of a mere funder and also providing technical assistance, technology and specialists to help carry out the projects.

In 2011 the company launched the Social Infrastructure program, (a model of good practice in the management of social-action projects for the Fundación Lealtad and Global Compact's *Pioneer Award*), to continue the work carried out over three years in the construction of water and sanitation infrastructure in Tanzania, through the “Maji Ni Uhai” project (“Water is Life” in Swahili). This program consolidates an innovative cooperation model for the development of basic social water and sanitation infrastructures, in partnership with a reputable NGO that has experience in this area.

In 2013, the program had six projects underway in Ethiopia, Colombia and Peru, in partnership with the NGOs Intermón Oxfam, Ayuda en Acción, Plan España, Acción contra el Hambre, Ecología y Desarrollo, and Amref Flying Doctors. These projects amount to total investment of more than one million euro, with 75,000 beneficiaries and 14 volunteers.

The peculiarity of the form of cooperation established by the Social Infrastructure Program is truly innovative in the context of international cooperation and is based on a public-private partnership between a company, an NGO and the Regional or Local Governments in the intervention area. The relationship between Ferrovial and AMREF is slightly similar to a *joint venture*, in which Ferrovial, as well as giving funding, provides technology, *know-how*, and its proven ability to manage infrastructure projects.

Projects are managed jointly by means of a Joint Commission, made up of two representatives appointed freely by Ferrovial, and two representatives appointed

freely by the NGO. The Commission usually meets four times a year and its competences include:

- Ensuring that the partnership agreement is developed correctly.
- Establishing responsibilities in case of failure to comply in any area.
- Approving any change to the budget greater than 10%.
- Approving technical changes to the project or to the infrastructures proposed by Ferroviai volunteers.
- Approving, if applicable, the information received on expenses incurred.
- Approving any substantial change to the project.
- Assessing the reports from the Project Manager.

This innovative form of collaboration enables a more efficient management of resources and more transparency, and local communities will accept the projects better.

Business value

As well as a social impact, the “Social Infrastructure” Program has a positive effect on the following areas of business:

- Growth:
 - Access to new markets: These projects help the company to get resources and experience

in order to make the most of its community work in regions where it is present. This helps it to develop the know-how required to work with communities on projects that are directly related to the business.

- Competitive and social positioning.
- Brand recognition and better reputation for the company.
- Strengthening of Ferroviai’s position as a water treatment infrastructure management specialist.
- Return on capital:
 - Operating efficiency: Strengthening of corporate culture and collaboration between departments.
 - Human Capital development: Development of new skills in volunteers, such as the adaptation to new environments, teamwork, and a culture of innovation.
 - Improvement of the company’s position in SRI indices.
- Risk management: Regulatory and operational risk.
- Institutional Relations: Improvement of relationship with governments (Ferroviai’s main clients).

Principles of the United Nations Global Compact

Principle 1



Businesses should support and respect the protection of internationally proclaimed human rights.

Principle 2



Make sure that they are not complicit in human rights abuses.

Principle 3



Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining.

Principle 4



The elimination of all forms of forced and compulsory labour.

Principle 5



The effective abolition of child labour.

Social Value

The program has had a social impact, thanks to each one of the projects:

- Establishment of sustainable and accessible water supply systems in the Maore and Kihurio katas, with ONGAWA:
 - Beneficiaries: 25,757 people.
 - 12 employees working as volunteers.
- Sanitation, drinking water coverage, quality and access in homes in San Marcos, Peru, with Plan España:
 - Beneficiaries: 2,225 people.
 - 6 employees working as volunteers.
- Water supply, promotion of sanitation and hygiene in the Bolosso Sore and Sodo Zuriya woredas, Ethiopia, with Intermón Oxfam:
 - Beneficiaries: 7,200 people.
 - 4 employees working as volunteers.
- Optimization and water treatment in the Pacurita aqueduct, in the Municipality of Quibdó, Department of Chocó, Colombia, with Ayuda en Acción:
 - Beneficiaries: 1,290 people.
 - 6 employees working as volunteers.

The projects selected in 2013 to be carried out in 2014 are the following:

- Construction of a water supply system for human consumption in the Santa Barbara area, Saylla district, Cusco, with ECODES:
 - Beneficiaries: 3,771
- Help people access the drinking water and sanitation infrastructure in the area affected by the internal armed conflict in the Department of Cordoba, with Acción contra el Hambre:
 - Beneficiaries: 1,400
- Improve access to drinking water in the Afar communities, Ethiopia, with AMREF Flying Doctors:
 - Beneficiaries: 59,221

Relationship with the Millennium Development Goals

The projects that are carried out as part of this program aim to make use of development synergies with both local and global policies.

As the projects aim to provide access to water, they have a particular impact on Goal 7 of the Millennium Development Goals: “Ensure environmental sustainability”, Target 7C: “Halve, by 2015, the proportion of the population without

Principle 6



The elimination of discrimination in respect of employment and occupation.

Principle 7



Businesses should support a precautionary approach to environmental challenges.

Principle 8



Undertake initiatives to promote greater environmental responsibility.

Principle 9



Encourage the development and diffusion of environmentally friendly technologies.

Principle 10



Businesses should work against corruption in all its forms, including extortion and bribery.

sustainable access to safe drinking water and basic sanitation.” All the projects are health-related, because the main consequence of consuming poor quality water is digestive diseases, and these are the main cause of child mortality in these regions. It thus also has an impact on Millennium Development Goal 4: “Reduce child mortality” and 6: “Combat HIV/AIDS, malaria and other diseases.”

Indirectly, it also has an impact on goals number 1: “Eradicate extreme poverty and hunger” (having a source of clean water available is the main starting point to strengthen the economy of a community and manage to eradicate malnutrition); number 2: “Achieve universal primary education” (schools always have priority when deciding the location of water supply points); and number 3: “Promote gender equality and empower women” (girls and women are usually in charge of taking water to the home, and having a water supply point close by enables them to use that extra time to carry out productive tasks or go to school. Furthermore, in all the projects there must be an equal amount of men and women present in the community water management committees).

“Juntos Sumamos” donation program

Ferrovial has been working on the “Juntos Sumamos” program since 2005. It encourages the company and its employees to work together to meet the global needs of society and put an end to Human Rights violations. This is a matching-funds initiative under which Ferrovia employees decide to contribute a monthly amount to a social project and the company matches the amount donated.

Since its inception the program has grown steadily and so far the company and its employees have donated more than one million euro to 18 projects.

Ferrovial is a responsible donor that is actively involved in the projects in which it participates. Following the 2008 program, the company introduced a new procedure for selecting the projects to be funded in order to encourage the involvement of employees and increase the transparency of the whole process. It consists of a committee made

up of Social Action experts from Ferrovia, who every year review the proposals put forward by NGOs and select the best projects. These are then submitted to the employees for their vote.

On completion of the project, the beneficiary is required to submit a final report on its financial and operational aspects, which is evaluated by the Ferrovia Social Action Team.

Ferrovia received 145 collaboration proposals from different NGOs in 2013. After analyzing technical aspects – the organizations’ solvency and transparency, experience in the sector, and sustainability of the proposal –, six projects were selected. Then employees voted for three of these.

Ferrovia and its employees have managed to raise a total of € 101,000 for these projects. This donation will provide funding for the winning projects, which involve combating child malnutrition in Haiti, with the NGO Cesal; the establishment of a Social Care Center for dependent elderly people in Palencia, Spain, with Fundación San Cebrián; and specialized medical care at Spanish hospitals for children in underprivileged African communities, with the Terre des Hommes Foundation.

Combating child malnutrition in the Cité Militaire neighborhood, Port-au-Prince. NGO Cesal.

“Combating child malnutrition in the Cité Militaire neighborhood, Port-au-Prince” was the highest voted project. In partnership with the NGO CESAL, Ferrovia will support a nutritional center located in the Haitian capital, providing aid to 1,140 pregnant women, lactating mothers and children under 5 years of age. Malnutrition is one of the main problems facing the country, and Ferrovia employees voted to help address this situation.

The establishment of a Social Care Center for dependent elderly people in a rural region of Palencia, Spain. Fundación San Cebrián.

The company will also help to establish a Social Care Center for dependent elderly people in a rural region of

Palencia, Spain. This was the second most voted project and will be run in partnership with Fundación San Cebrían. The initiative seeks to get operations underway at a fully constructed and equipped facility, to support 25 needy dependent elderly people in the region.

“Viaje hacia la vida” (Journey towards Life); providing specialized medical care in Spanish hospitals for children from underprivileged African communities. Terre des Hommes Foundation.

This project won the third highest number of votes and will be run by the Tierra de Hombres Foundation. The initiative aims to provide medical care at Spanish hospitals to children from underprivileged African communities. “Viaje hacia la vida” (Journey toward life) is a health program that seeks to address the problem of providing specialized medical care to children from African communities where such health services are deficient or non-existent. Ferrovial has donated € 23,037 towards funding the project, nearly half of the total required.

VALUE CREATION	Million euro	Million euro	Million euro
ECONOMIC VALUE GENERATED	2013	2012 (*)	2011
a) Revenues:			
Sales	8,166	7,630	7,446
Other operating revenue	10	17	15
Financial revenue	22	28	181
Disposal of fixed assets	108	115	229
Income by the equity method	396	214	18
Net income from discontinued operations (BAA deconsolidation)	0	0	165
	8,702	8,004	8,054
DISTRIBUTED ECONOMIC VALUE			
b) Consumption and expenses (1)			
Consumption	1,181	1,295	2,366
Other operating expenses	3,710	3,323	2,258
c) Payroll and employee benefits			
Personnel expenses	2,351	2,102	2,018
d) Financial expenses and dividends			
Dividends to shareholders (2)	293	734	367
Financial expenses	434	377	542
e) Taxes			
Corporate income tax (3)	127	105	63
	8,096	7,936	7,614
RETAINED ECONOMIC VALUE	606	68	440

(*) The data for 2012 have been recalculated because of the adjustments in the information presented, for purposes of comparison, in the Annual Financial Statements for 2013 with respect to that year.

(1) The Group's social action expenses, together with the Foundation's expenses, are set out in the Social Commitment chapter.

(2) In addition to the proposed against earnings for the year, by agreement of the Annual General Meeting of March 2013 a dividend was paid charged against the merger premium, for a total of 183 million euro.

(3) Corporate income tax charge against earnings before adjustment for fair value.

Program	Year	Organization benefiting from the program	Country	Beneficiaries	
"Juntos sumamos"	2005	Intermón Oxfam	Ecuador	80,000	
	2006-2007	Intermón Oxfam	Chad	5,000	
	2008	Intermón Oxfam	Tanzania	-	
	2008	Intermón Oxfam	Mauritania	9,000	
	2008	Fundación Madreselva	India	285	
	2008	Fundación Agua de Coco	Madagascar	700	
	2010	Acción contra el Hambre, Congregación Jesús María, Spanish Red Cross, Intermón Oxfam and Plan España	Haiti	5,900	
	2010	Acción contra el Hambre	Lebanon	2,025	
	2011	Fundación Entreculturas	Burundi	14,083	
	2011	Intermón Oxfam	Burkina Faso	2,544	
	2011	Amref (Maji ni Uhai II)	Tanzania	5,178	
	2012	Sant Joan de Déu Hospital (Barcelona)	Spain	3,200	
	2012	Rescate Internacional	Ethiopia	360	
	2013	Spanish Red Cross (Philippines relief).	Philippines	N/A	
		Manos Unidas (Philippines relief)	Philippines	N/A	
	2013	Cesal	Haiti	1,140	
	2013	Fundación San Cebrián	Spain	25	
	2013	Terre des Hommes	Spain	45	
	"Social Infrastructure"	2008-2011	Amref (Maji ni Uhai I)	Tanzania	51,462
		2011	Spanish Red Cross (Volunteering)	Haiti	1,362
2011		Ongawa	Tanzania	25,757	
2011		Plan España	Peru	2,280	
2012		Ayuda en Acción	Colombia	1,290	
2012		Intermón Oxfam	Ethiopia	7,200	
2013		Amref	Ethiopia	59,221	
2013		Ecología y Desarrollo	Peru	3,771	
2013		Acción contra el Hambre	Colombia	1,400	
Social Action Spain	2012	Spanish Red Cross (food distribution)	Spain	12,000	
	2013	Fesbal (Spanish Federation of Food Banks)	Spain	7,000	

REPORTING PRINCIPLES FOR NON-FINANCIAL INFORMATION

In preparing this year's Report, Ferrovial has continued to work on a model to integrate its economic, social and environmental information in order to move towards integrated *reporting* in line with the recommendations of the *International Integrated Reporting Committee* (IIRC).

Reporting principles

The AA1000 Standard

For the sixth consecutive year, the Corporate Responsibility information has applied the principles of the AA1000 Standard, a key tool for aligning information presented in the Report with *stakeholder* expectations and the company's materiality. These are explained in a more extensive section on stakeholder relations and the materiality study.

The standard is based on three fundamental principles:

Inclusiveness

This principle analyzes whether the company has identified and understood the relevant aspects of its sustainable performance and presents sufficient information in terms of quality and quantity.

Materiality

The information must be the information required by the stakeholders. In other words, it ensures disclosure of all those material aspects whose omission or distortion could influence its stakeholders' decisions or actions.

Responsiveness

This principle analyzes whether the information provided meets stakeholder expectations.

GRI 3.1 Guidelines

The Report follows Version 3.1 of the Global Reporting Initiative (GRI) Guidelines. These Guidelines include a series of principles and indicators that aim to define the report's content, scope and coverage, as well as to ensure the quality of the information disclosed. A GRI content and indicator index is presented in the final part of the Corporate Responsibility section of this report.

Ferrovial declares it has a GRI application level of A+.

Principles

Definition of the Report's contents

- **Materiality:** Aspects that reflect the significant social, environmental and economic impacts of the organization or those that could have a substantial influence on stakeholder decisions.
- **Stakeholder engagement:** Identify the stakeholders and describe in the report how their expectations and interests have been addressed.
- **Sustainability context:** Present the company's performance within the broader context of sustainability.
- **Completeness:** Coverage should enable stakeholders to assess the performance of the reporting organization.

Definition of the Report's quality

- **Balance:** The report must reflect both the positive and the negative aspects of the company's performance.
- **Comparability:** Stakeholders should be able to compare the information over time and with other companies.
- **Accuracy:** The published information must be accurate and detailed.
- **Clarity:** The information must be presented in a way that is clear and accessible to everyone.
- **Reliability:** The information must be high quality and it should establish the company's materiality.

The principles underpinning the content of the Report are described by Ferrovial in the specific sections on materiality and commitment to stakeholders.

A series of measures were applied throughout 2013 to ensure the quality of this Report:

The extension of the scope of the reporting system for Corporate Responsibility issues in the Group (see the section on the Information Consolidation Process) to ensure that the information obtained is clear, reliable, regular, comparable and accurate.

Scope of the information

The scope of the information encompasses the companies and any other form of association in which Ferrovial is a majority shareholder or controls its management.

Ferrovial comprises the parent company Ferrovial, S.A. and its subsidiaries and associated companies.

In February 2013, Ferrovial Servicios, S.A. reached an agreement with 3i Group plc to acquire 100% of the capital of Enterprise, and in March it closed the acquisition of 70% of Steel Ingeniería, a company specializing in the mining sector in Chile. In October, Ferrovial reached a deal to transfer a 8.65% stake in FGP Topco Ltd. (the parent company of Heathrow Airport Holdings Ltd.); FERROVIAL's indirect holding in HAH will thus be 25%.

Through these companies, Ferrovial conducts its business in the following divisions:

Airports

Of particular importance in this activity is Ferrovial Aeroportos.

Toll Roads

This activity includes the development, financing, execution and operation of toll road projects through the parent company Cintra Infraestructuras, S.A. The following

companies lie within this activity: Autopista del Sol, C.E.S.A., Autopista Terrasa Manresa, S.A., Autopista Madrid Levante, C.E.S.A. Autopista M-203 Alcalá-O'Donnell, S.A., Eurolink Motorway Operation, Ltd. N4/N6 (M4), Eurolink Motorway Operations (M3) Ltd., Skyway Concession Co. LLC, R4, Euroscut Norte, Euroscut Algarve, Euroscut Azores, North Tarrant Express, LBJ, Vialivre, SH130. Other companies are: Cintra, Infrastructure Services, Financinfraestructuras, Cintra Portugal and Cintra Development.

Services

Ferrovial Servicios S.A. is the parent company of this division, which is organized into regional areas: In Spain, Ferrovial Servicios España, Cespa, Ferronats, Ferroser Servicios Auxiliares, Ferrovial Infraestructuras S.A., Andaluza de Señalizaciones, Viales de Castilla y León, Autovía Aragón Concesionaria; in the United Kingdom, Amey; and in the international area, Ferrovial Servicios International, Cespa Portugal, Ferrovial Construcões Gestao e Manutencao, Steel, Ferrovial Servicios Colombia, FB Serwis.

Construction

This division executes all kinds of public and private works in Spain and abroad, fundamentally through Ferrovial Agroman, S.A., this business division's flagship company. The following are responsible for some of this division's most salient activities: Construcción España (Ferrovial Agroman S.A., Compañía de Obras Castillejos S.A., Edytesa S.A., Tecpresa S.L., Ferconsa, Ditecpresa S.A.) and Ferrovial Railway.

The most important international construction activities include those carried out by Ferrovial Agroman Chile, S.A., Budimex, S.A. (in both Poland and Germany), Ferrovial Agroman Canada Inc., Ferrovial Agroman US Corp., Ferrovial Agroman Ireland Ltd., Ferrovial Agroman Portugal, Webber Management Group, Inc., Ferrovial Agroman Tunisia, Ferrovial Agroman Puerto Rico, Ferrovial Agroman Italy, Ferrovial Agroman Greece, Ferrovial

Agroman Texas, Ferrovial Agroman Dominican Republic, Ferrovial Agroman Colombia, Castillejos in Puerto Rico, Ferrovial Agroman Australia, Ferrovial Agroman California, Inc., Ferrovial Agroman Oman, Ferrovial Agroman Poland and Ferrovial Agroman Qatar. Other activities within this division are construction in the United Kingdom (Ferrovial Agroman UK, Ltd.) and industrial construction through Cadagua, S.A. and its subsidiaries and Boremer, S.A.

When the information provided in this Report does not represent the totality of the group, a footnote will be included to this effect.

Information consolidation process

Since 2007 Ferrovial has employed a system for reporting and consolidating Corporate Responsibility information.

This system helps improve the quality of the information and makes it easier to compile information for internal and external reporting. The information is used for a variety of purposes, such as the Annual Report, management of the different sustainability indices and ratings (Dow Jones, FTSE4Good, Oekom, etc.), the UN Global Compact Progress Report and other observatories or barometers that are kept informed of Ferrovial's activities.

This reporting process allows us to work on two levels:

- By business: Services, Toll Roads, Construction and Airports.
- Geographical, which includes all Ferrovial subsidiaries worldwide.

This scheme means that the data collected can be cross-referenced to obtain the information needed.

Information traceability:



The consolidation criteria used by the system have not been modified with regard to previous years. All the companies reported their indicators on Social Corporate Responsibility as of December 2013.

Reformulation of the information presented

The consolidated information included in this Report may display significant variations in terms of comparability, because of changes in the reporting scope.

Changes to the scope of consolidation in 2013 do not affect the comparability of the information relative to 2012. Nevertheless, when there is a specific change of scope in any given indicator that affects said comparability, it will be stated in the text of the Report.

The principles of the GRI Guidelines (version 3.1) and the AA1000AS. standard have been used since 2009 as the basis for presenting the information.

Independent verification

This Corporate Responsibility Report aims to provide reliable and balanced information on Ferrovial's performance with respect to relevant issues raised by stakeholders.

The verifier's work has been carried out in accordance with the standards and procedures included in the International Standards on Assurance Engagements (ISAE 3000) "Assurance Engagements other than Audits or Reviews of Historical Financial Information" issued by the International Auditing and Assurance Standards Board (IAASB) of the International Federation of Accountants (IFAC); and the Guidelines of the Institute of Chartered Accountants of Spain for the review of Corporate Responsibility Reports. AA1000AS has been applied to provide type-2 moderate security.